

**Business Diversity  
and  
Wages  
Greatly Impact  
Wood County's  
Economy**

**2004 Annual Average Wage by Industry Division**

	<u>Wood Co.</u>	<u>Wisconsin</u>
All Industries	\$36,940	\$34,749
Natural Resources	\$32,965	\$27,399
Construction	\$38,340	\$41,258
Manufacturing	\$46,246	\$44,145
Trade/Transp./Utilities	\$27,704	\$30,088
Financial Activities	\$28,606	\$45,103
Prof. & Business Services	\$42,441	\$39,580
Education & Health	\$46,308	\$36,408
Leisure & Hospitality	\$ 9,329	\$12,295
Other Services	\$18,748	\$20,207
Public Administration	\$30,912	\$36,347

**Key Facts**

- Overall, Wood County establishments paid wages roughly six percent higher than the statewide all industries average.
- Total number of establishments for 2004 in Wood County is 1,878. Construction followed by Leisure & Hospitality are the next two largest industry categories behind Trade, Transportation & Utilities.
- Education and Health has seen a 4.8% increase in average wages between 2003-2004 and also accounts for 41.7% of the total wages in Wood County.

**Why is this Information Important?**

When a community depends upon only a few major businesses for competitive wages, quality of life can be harmed when economic changes negatively impact those primary employers. Wood County boasts a variety of stable income businesses thus providing employment and income options when faced with economic change.

**Total Number of Establishments in Wood County**

	<u>2002</u>	<u>2003</u>	<u>2004</u>
Natural Resources & Mining	51	54	57
Construction	217	224	217
Manufacturing	121	126	128
Trade/Transportation/Utilities	506	517	496
Financial Activities	163	166	170
Prof. & Business Services	165	165	164
Education & Health Services	174	180	179
Leisure & Hospitality	189	207	209
Other Services	173	168	165
Public Administration	64	64	64

*Sources: WorkNet; State of Wisconsin Department of Workforce Development, Office of Economic Advisors, Dec. 2005*